



TERTIARY EDUCATION COMMISSION

Regulatory Framework For Postsecondary Education

7.2 Once the construction of the building has been completed the applicant shall inform the TEC which shall carry out an inspection to ensure that the building has been constructed as per the plans submitted with the application.

7.3 The applicant shall inform the TEC of any subsequent change in the usage of the building especially when part or the whole of the building is used for a purpose other than the provision of tertiary education.

8. After issuing the certificate to the applicant. the TEC shall inform the VAT Department of the same. Similarly the TEC shall inform the VAT Department of any change or alteration in the building plan during the construction phase to which it is not agreeable and also of any change in the usage of the building.

9. Land Conversion Tax Exemption

For processing of application for the issue of a certificate from the TEC on the construction of a purpose-built building for the provision of Tertiary Education to be used for land conversion tax purposes, the following documents should be submitted:

- Full details of courses/programmes to be run in the proposed building;
- Site plan of the land to be purchased;
- Area of the land;
- Details of transcription volumes where title deeds are registered at time of application;
- Copy of Title deed of present owner of the land;
- Name of owner of land at time of application;
- Site plan for the building;
- Relevant building plans with full details;
- Building permit issued by the Municipal /District Council as applicable, if available;
- Copy of the contract between the applicant and the building contractor;
- A financial plan for the financing of the construction of the building;
- Any other information and documents deemed by the applicant to be of relevance to the evaluation of his application.

N.B: Application for processing Land Conversion Tax exemption is no longer under the Tertiary Education Commission following the amendments made to Section 29(xii) of the Sugar Industry Efficiency Act through the Economic and Financial Measures (Miscellaneous Provisions) Act 2011